MINUTES OF THE STANDING COMMITTEE ON TAX POLICY

Wednesday, September 5, 2007

10:30 A.M.

Room 519 House Office Building

Chairman Bieda called the meeting to order.

MEMBERS PRESENT: Reps. Bieda, Condino, Farrah, Robert Jones, Mayes, Meisner, Melton, Sheltrown, Meltzer, Sheen, Pastor, Palmer, Wenke, Calley. (14/17)
MEMBERS ABSENT/EXCUSED: Reps. Warren, Young, Steil. (3/17)

Representative Condino moved to adopt the minutes from the August 29, 2007 meeting. There being no objection, the minutes were approved.

Representative Robert Jones moved to excuse absent members. There being no objection, absent members were excused.

Chairman Bieda laid HB 5105 before the committee.

HB 5105 Tobocman Income tax; city; income tax rate reduction for city of Detroit's residents and nonresidents; eliminate.

Gary Garbarino, from Representative Tobocman's office, testified before the committee in support of **HB 5105**.

Renee Short, representing the City of Detroit, testified before the committee in support of HB 5105.

Ken Cole, representing the City of Detroit, testified before the committee in support of **HB 5105**.

Larry Steckelberg, representing the Michigan Department of Treasury, turned in a testimony card with a neutral position on **HB 5105** but did not wish to speak.

Representative Farrah moved to report **HB 5105** with recommendation.

FAVORABLE ROLL CALL:

YEAS: Reps. Bieda, Condino, Farrah, Robert Jones, Mayes, Meisner, Melton, Sheltrown, Wenke, Calley. (10/17)

NAYS: Reps. Meltzer, Sheen, Palmer. (3/17)

PASS: Rep. Pastor. (1/17)

A sufficient number of members voting in the affirmative, the motion prevailed.

Chairman Bieda laid HB 5151 before the committee.

HB 5151 Bieda

Single business tax; other; sourcing of receipts for mortgage companies; clarify.

Chairman Bieda testified before the committee on the legislation.

Julie Booth, representing Quicken Loans, testified before the committee in support of HB 5151.

Larry Steckelberg, representing the Michigan Department of Treasury, turned in a testimony card with a neutral position on **HB 5151** but did not wish to speak.

Representative Condino moved to adopt the following amendment to HB 5151:

1. Amend page 2, line 10, after "50%" by inserting "OF THE FAIR MARKET VALUE".

FAVORABLE ROLL CALL:

YEAS: Reps. Bieda, Condino, Farrah, Robert Jones, Mayes, Meisner, Melton, Sheltrown, Meltzer, Sheen, Pastor, Palmer, Wenke, Calley. (14/17)

NAYS: None. (0/17) **PASS:** None. (0/17)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Robert Jones moved to report HB 5151 as an (H-1) substitute, with recommendation.

FAVORABLE ROLL CALL:

YEAS: Reps. Bieda, Condino, Farrah, Robert Jones, Mayes, Meisner, Melton, Sheltrown, Meltzer, Sheen, Pastor, Palmer, Wenke, Calley. (14/17)

NAYS: None. (0/17) **PASS:** None. (0/17)

A sufficient number of members voting in the affirmative, the motion prevailed.

Chairman Bieda laid SB 276 before the committee.

SB 276 Kahn Property tax; personal property; exemption for new personal

property in certain jurisdictions; revise.

Matt Muxlow, from Senator Roger Kahn's office, turned in a testimony card in support of SB 276 but did not wish to speak.

Veronica Horn, representing the Saginaw County Chamber of Commerce, turned in a testimony card in support of **SB 276** but did not wish to speak.

Summer Minnick, representing the Michigan Municipal league, turned in a testimony card in support of **SB 276** but did not wish to speak.

Larry Steckelberg, representing the Michigan Department of Treasury, turned in a testimony card with a neutral position on **SB 276** but did not wish to speak.

Representative Mayes moved to report SB 276 with recommendation.

FAVORABLE ROLL CALL:

YEAS: Reps. Bieda, Condino, Farrah, Robert Jones, Mayes, Meisner, Melton, Sheltrown, Meltzer, Sheen, Pastor, Palmer, Wenke, Calley. (14/17)

NAYS: None. (0/17) **PASS:** None. (0/17)

A sufficient number of members voting in the affirmative, the motion prevailed.

| There being no further business before the committee, Chairman Bieda declared the meeting adjourned, the time being 11:23 a.m. | | |
|---|----------------------------|----------------|
| | | |
| Representative Steve Bieda, Chair | Eric Esch, Committee Clerk | (517) 373-0070 |